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The U.S. African Development Foundation (USADF) is an independent U.S. Government agency established by Congress in 1980 to invest in African grassroots organizations, entrepreneurs, and small and medium-sized enterprises (SMEs). USADF's investments promote local economic development by increasing incomes, revenues, and jobs and creating pathways to prosperity for marginalized populations and underserved communities across the continent.



Where Does USADF Work?

USADF focuses on frontier markets in Africa. We currently operate in 22 African countries and have made grant investments in more than 40 countries continent-wide.

Who does USADF Reach?

Over the last five years (FY 2019-FY 2023), USADF has invested more than US\$141 million directly into over 1,000 African-owned and African-led enterprises and impacted more than 2.6 million lives. USADF is aligned with U.S. national security and economic priorities for Africa and creates new markets and shared prosperity for Africans and Americans alike by investing in communities that are often left behind in Africa's growth story.

USADF's Approach

TRADITIONAL MODEL	VS	USADF MODEL
Top Down		Grassroots
Intermediary		Direct
Implementation		Co-creation
Expatriate-led		Locally-led
Donor Driven		Community Driven
Capital or Capacity Building		Capital and Capacity Building

The USADF Approach to Enterprise Development, Growth, and Scale:

- Operational Assistance Grants (OAGs):** Begin with enterprise development grants that build capacity and strengthen management and governance capabilities (*US\$100K max*).
- Enterprise Expansion Grants (EEGs):** Then add growth capital through enterprise expansion grants to link to new markets (*US\$250K max*).
- Enterprise Linkage Grants (ELGs):** Finally, provide enterprise linkage grants to help enterprises access new and existing capital to support sustainable growth (*US\$50K max*).

Recipients of USADF Support Include, but are not limited to:

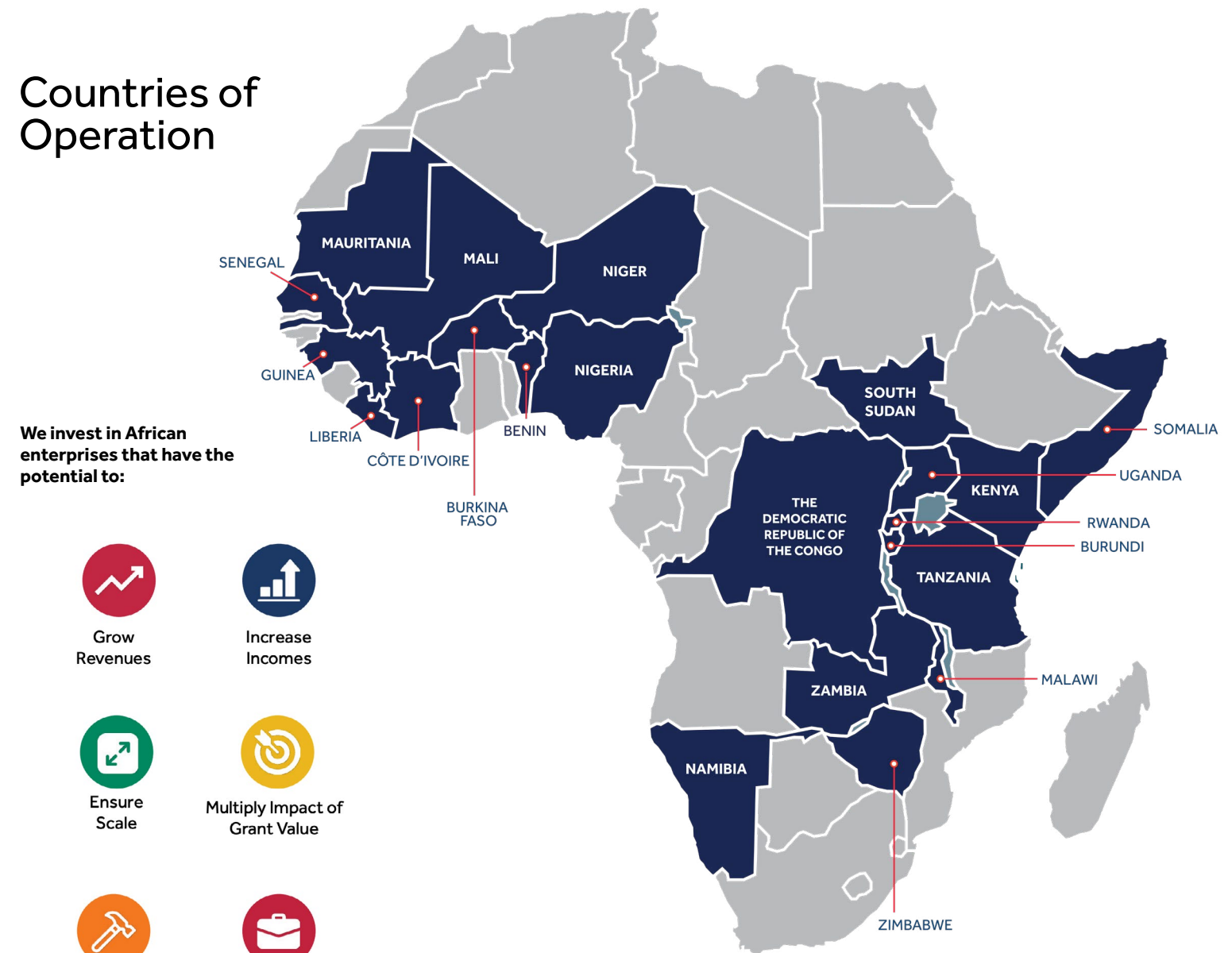


How Does USADF Work?

At the core of USADF's efforts is our commitment to investing directly into community-led and wholly localized approaches to support African entrepreneurs and their enterprises. **The agency implements this approach by providing seed capital and local technical assistance — via direct grants of up to US\$250K —** to African enterprises and social entrepreneurs seeking to address some of the continent's greatest challenges with food insecurity, insufficient energy access, and unemployment, particularly among women and youth.

To lead these efforts, the Agency employs a staff inclusive of a Country Program Coordinator and a local implementing partner, 100% of whom are African nationals of the countries in which they serve.

Countries of Operation



We invest in African enterprises that have the potential to:

- Grow Revenues
- Increase Incomes
- Ensure Scale
- Multiply Impact of Grant Value
- Build Organizational Capacity & Resilience
- Create Jobs

WE FIND: TO DEVELOP
WE FUND: TO SCALE
WE SUPPORT: TO GROW



USADF strategically invests in African innovators and their solutions to address critical challenges including food insecurity, limited energy access, and unemployment.

These efforts are particularly directed towards empowering women and youth, and creating pathways to prosperity for marginalized communities across the continent.

\$43MILLION
DIRECTLY INVESTED
IN AFRICA

307
GRANTS AWARDED
IN FY2023

Letter from the President & CEO

Key Achievements

Leveraged Funds

\$45.6M

in leveraged partnership funding was secured in FY23, essentially matching USADF's FY23 congressional allocation of \$46M – which is its largest to date.

138%↑

increase in total grant funding and disbursements from FY22 (\$18M) to FY23 (\$43M)

\$60M

in combined total leveraged partnership funding was secured in FY22 and FY23 - the first two years of P/CEO Adkins tenure.

“These achievements not only demonstrate our capacity to be strong stewards of the U.S. taxpayer dollar, but also our ability to multiply those dollars for effective development impacts.”

- P/CEO Travis Adkins

As I reflect upon the second year of my tenure as President and CEO of the U. S. African Development Foundation, I take great pride in the historic achievements and the remarkable progress that have defined this period.

Upon joining the Agency in January of 2022, my goals were to highlight the efficacy of our localized approach to economic development in Africa; to amplify the genius of African entrepreneurs and increase our investments in their enterprises; to expand our partnerships within the U.S. interagency as well as the private and philanthropic sectors; and to elevate the profile and impact of USADF's decades-long work.

I am pleased to report that for the second year in a row, we have achieved these objectives with unprecedented success! In Fiscal Year 2023, USADF received the largest congressional allocation in its history at \$46 million. In another historic first, the agency also signed collaborative partnerships which will bring in an additional \$45.6 million over the next five years. Not only does this set an Agency record for the highest amount of partnership leveraged funding in a single fiscal year, but also marks the first time that USADF has essentially matched its congressional

allocation with leveraged funds since our establishment in 1980. These achievements not only demonstrate our capacity to be strong stewards of the U.S. taxpayer dollar, but also our ability to multiply those dollars for effective development impacts.

These dramatic increases have led to a watershed year in terms of USADF's capacity to reach, invest in, and impact ever larger numbers of African entrepreneurs, enterprises, and communities. From FY2022 to FY2023, our grant disbursements continent-wide increased by an astounding 138% - representing the largest ever single year increase in Agency grant disbursements.

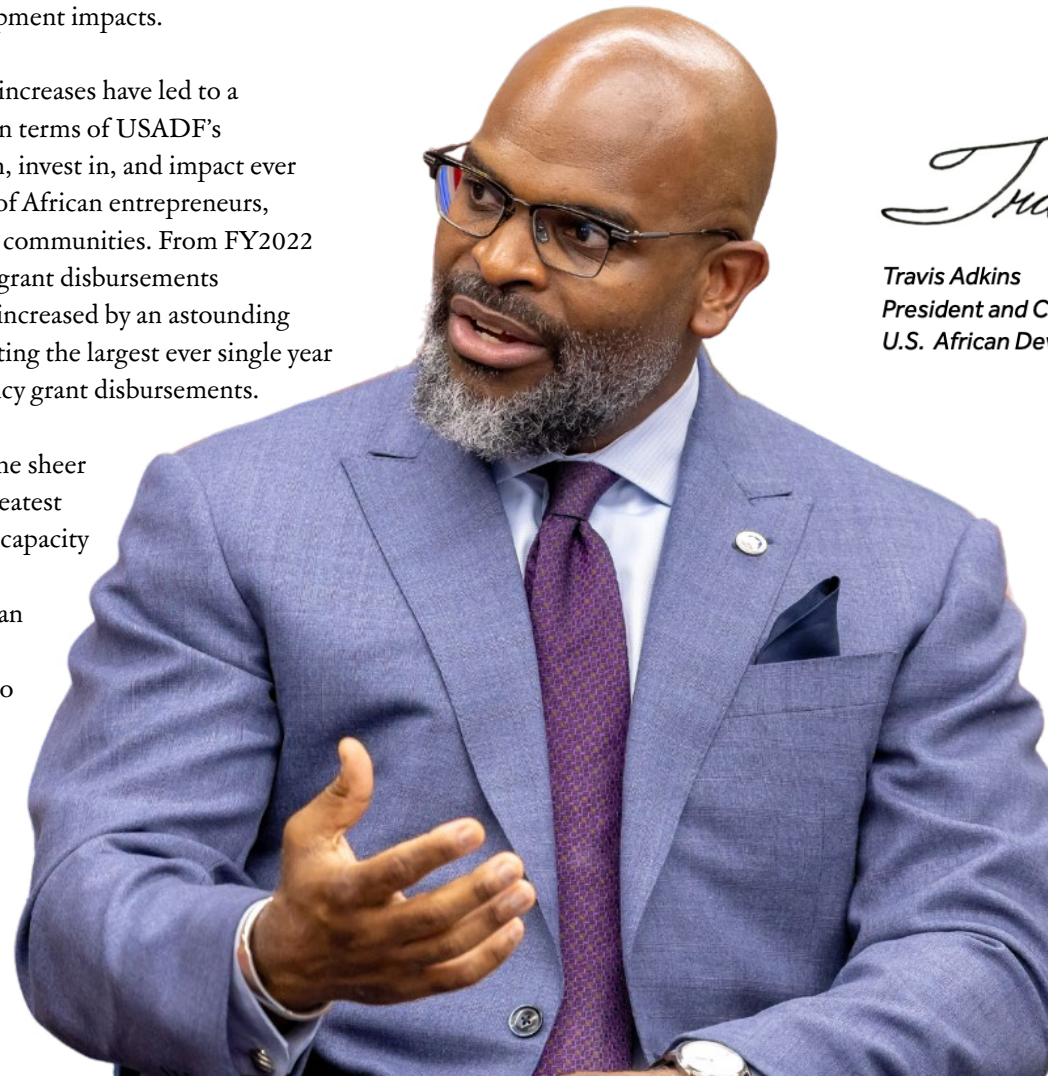
Going beyond the sheer numbers, our greatest hope is that our capacity for expanded support to African entrepreneurs will translate into more strategic seed capital investment, more effective technical assistance, and

an increased growth trajectory for the small and medium-sized enterprises with whom we partner.

As we look towards the year ahead, we reaffirm the power of partnership and collaboration, and hope that key stakeholders across the African continent, within the U.S. interagency, and throughout the private and philanthropic sectors will view us as friends and allies with whom to engage and to continue this great work.

Lastly, while my signature and photograph append this letter, none of these accomplishments are achieved alone. I offer my deepest gratitude to our strong and supportive Board of Directors; our talented and stellar staff in Washington and across the continent; our able and committed local implementing teams; our esteemed counterparts within African governments; our critical partners from the U.S. interagency and the private and philanthropic sectors; and of course, the awe-inspiring African entrepreneurs and enterprises who give us our reason for being.

Thank you all for being a part of our shared mission!



Travis Adkins

Travis Adkins
President and CEO
U.S. African Development Foundation



Senior Leadership



Elisabeth Feleke
Chief Program Officer



Mathieu Zahui
Managing Director, Finance & Administration

Board of Directors



Jack Leslie
Chairman



Dr. John O. Agwunobi
Vice Chairman



Morgan Davis
Board Member



Ward Brehm
Board Member



Iqbal Paroo
Board Member

USADF IN ACTION: 2023 Program Overview

In 2023, USADF **awarded 307 new grants** to develop and scale agricultural enterprises, expand off-grid energy access, and empower communities through entrepreneurship, job training, and job placement opportunities.

In addition, the Foundation managed an **active grant portfolio of over 453 grants valued at approximately \$55.6 million.**





AGRICULTURE

In 2023, USADF awarded 114 grants focused on agriculture, totaling \$17.52 million, and highlighting the importance of the sector continent-wide.

Central Coffee Farmers' Association (Uganda)

The Central Coffee Farmers' Association (CECOFA) is a farmer-owned organization based in Kasese, Uganda, which purchases coffee from smallholder farmers, processes it, and sells it to buyers.

With the support of a US\$241K USADF grant, CECOFA boosted raw coffee purchases from farmers by 159%, reaching 6.5M tons, resulting in a 475% increase in sales revenue.

CECOFA also expanded farmer membership from 3,664 to 5,024, benefiting more members of the Kasese community.



Lake Farms and Fishing Lodge (Zambia)

In 2022, USADF awarded Lake Farms, an aquaculture company, a US\$93K grant to expand its business operations and meet growing local and international demand for its fish products. Using these funds, Lake Farms drastically improved their fish processing and packaging capacity.

By 2023, Lake Farms recorded a 408% increase in net income, from US\$231,000 to US\$1.2 million. Fish purchases from local suppliers rose by 220% for tilapia and 327%

for crayfish, resulting in a 206% boost in sales revenue. In addition, the construction of a fish trading platform placed the company closer to the lake, improving the freshness and quality of their fish and crayfish while reducing the distance fishermen traveled to sell their catch.

This is improving the income and livelihoods of fishermen and women in southern Zambian villages without compromising the health of their waters, a model for sustainable development.



Doun-Ka Fa (Mali)

Doun-Ka-Fa is a Malian company that specializes in cereal seed production, including maize, sorghum, millet, and rice seeds. In 2020, USADF awarded the company a \$205K grant to address challenges such as low storage capacity, inadequate processing and transportation systems, and limited resource access.

With the support of USADF, Doun-Ka-Fa experienced significant growth in its certified seed sales.

Over three years, the company's total revenue doubled from US\$132K to US\$267K.

In addition, the net profit increased fivefold, and the quantity of certified seeds sold nearly doubled from 157 tons to 292 tons annually.

The impact of USADF's investments in the agricultural sector are further magnified through collaboration and funding support from our partners including:



Feed the Future

USADF is a component agency of the U.S. government's Feed the Future (FtF) global hunger and food security initiative and has active programs in six FtF target countries: Kenya, Mali, Niger, Nigeria, Senegal, and Uganda.

Ethos Agriculture

In 2023, USADF continued its collaboration with Ethos Agriculture to develop country-specific coffee value chains for smallholder coffee farmers and cooperatives operating under the USADF Coffee 2.0 Initiative active in six countries: Burundi, Tanzania, Uganda, Rwanda, the Democratic Republic of the Congo, and Malawi.

Helmsley Charitable Trust

Supported by a \$4.5 million grant from the Helmsley Charitable Trust, USADF is implementing a three-year Livelihood Improvement Program (LIP) in Malawi to enhance nutrition, income generation, and community resilience for chronically ill patients and their communities. In 2023, nine grants were awarded, bringing the total number of LIP grants to 16.





OFF-GRID ENERGY

In 2023, USADF invested \$6.68 million to support up to 38 off-grid energy projects in 14 countries across the continent, in line with commitments made at the U.S.-Africa Leaders' Summit in December 2022.

2023 marked the tenth anniversary of USADF's contribution to Power Africa, a U.S. whole-of-government-led initiative aimed at increasing energy access across sub-Saharan Africa. As the leading U.S. agency partner for off-grid renewable energy in Africa, USADF invested \$24 million over 10 years which has provided access to off-grid energy to over one million people.



The Foundation's off-grid energy activities in FY 2023 focused on three core pillars:

Green Impact Technology (Malawi)

Green Impact Technology (GI-Tech) is addressing Malawi's low electricity access rate, particularly in rural areas where only 7% of the population is connected to the grid. GI-Tech focuses on clean energy solutions and received a US\$100K grant from USADF in 2019 to implement pay-as-you-go solar home systems in Lilongwe, Kasungu, and Dedza, Malawi.

This funding supported Green Impact to scale its operations and provide solar home systems to over 15,000 households, as well as climate-smart agriculture technologies to over 5,000 smallholder farmers. The impact includes improved productivity, increased affordability, enhanced educational opportunities, and access to information. As a result of GI-Tech's success, USADF awarded an additional US\$200K grant to expand their project, incorporating solar water pumps for irrigation farming to build climate resilience in the community.

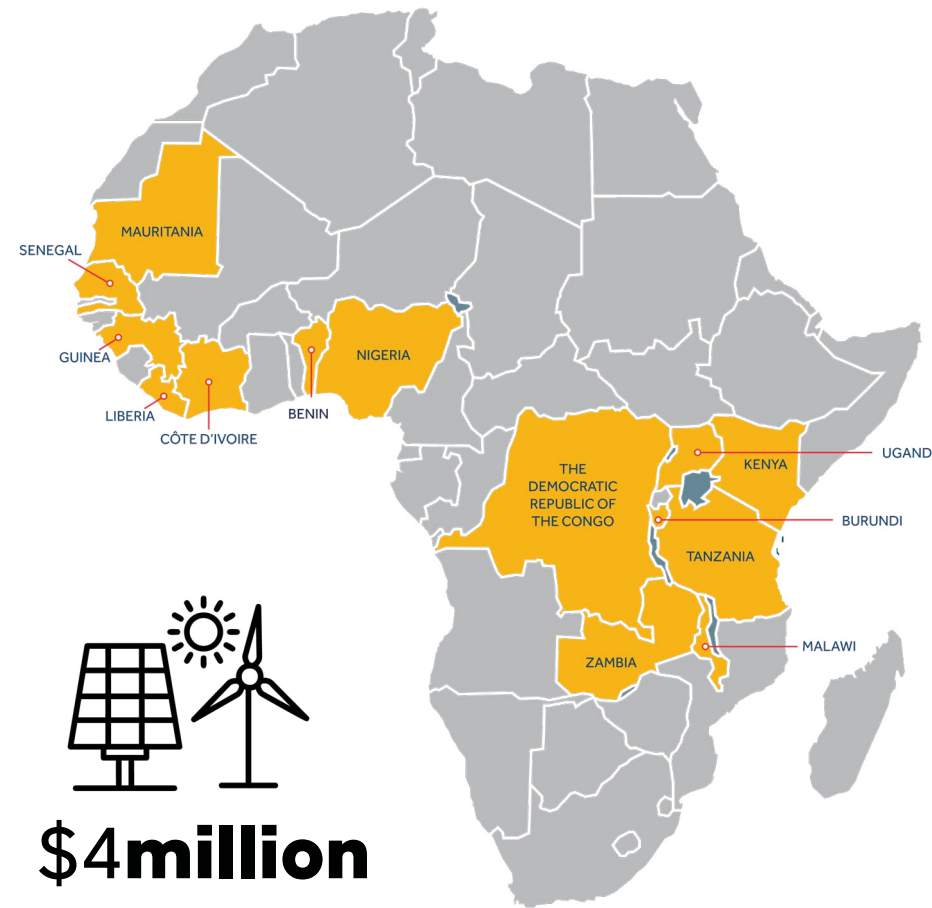


- Powering agriculture and agribusinesses
- Empowering women leaders in energy
- Supporting energy access in healthcare

MAKOHAA (Kenya)

Makohaa CBO, a community-based organization in Siaya County, Kenya, faced challenges in providing electricity access to rural households and businesses due to high costs and inadequate grid infrastructure. With a \$250,000 grant from USADF, Makohaa implemented a solution comprising a 35kW mini-hydropower, 23kW solar, and a 120kWh battery, along with an 11kV transmission network connecting 500 households and businesses to affordable electricity. This facilitated a transition from rainfed to high-value irrigation systems, decreased the negative impact of carbon energy sources, increased incomes, and improved livelihoods.

Countries We Serve in the Off-Grid Energy Program:



\$4million

Since 2017, USADF's collaboration with All-On Energy has contributed \$4 million to support 40 enterprises, greatly improving energy access for over 16,000 individuals, including 4,000 smallholder farmers.





ENTREPRENEURSHIP

In 2023, a total of **119 grants totaling \$7.65 million** were funded in the Employment and Entrepreneurship portfolio.

USADF seeks to create pathways to prosperity by investing in entrepreneurs, providing seed capital and technical assistance to help them grow their social enterprises, with an emphasis on women and youth. In 2022, 46% of USADF investments (by number of grants) were awarded to women-owned enterprises, and the Foundation achieved a similar percentage in 2023. These are some highlights from the Foundation's entrepreneurship portfolio for 2023:

Citi Foundation

In 2023, USADF partnered with the CITI Foundation to finance 17 entrepreneurship grants in Kenya, Senegal, and Uganda. Additionally, the Youlima Youth Incubator program in the DRC, operating under this partnership, successfully graduated its third cohort of youth entrepreneurs. Twenty participants received \$5,000 each in USADF seed capital to start or grow their businesses.



U.S. Chamber of Commerce:

USADF provided \$150,000 in funding to the finalists of the [2022 Africa Digital Innovation Competition](#), supporting youth-owned digital SMEs and startups.



Click or Scan to watch the 2022 Africa Digital Innovation Competition

Stanbic Business Incubator

In 2023, the USADF Accelerate Grant was launched in collaboration with Stanbic Uganda to empower Ugandan SMEs and producer groups in the agricultural sector. The inaugural round of USADF funding, totaling \$400,000, was awarded to the 12 businesses selected as finalists of the competition.



Lagos State Employability Trust Fund (LSETF)

With LSETF, USADF co-funded 17 new projects totaling US\$3.5 million for youth training facilities in Lagos State, Nigeria.



THE TONY ELUMELU FOUNDATION



Tony Elumelu Foundation:

In 2023, USADF, in partnership with TEF, invested \$4 million, supporting more than 600 youth entrepreneurs and MSMEs on the continent.



GRANTEE HIGHLIGHTS



Judith Fashion (DRC)

In Bukavu, Democratic Republic of Congo, Judith Nyakasane overcame physical disability challenges to establish Judith Fashion in October 2022. Despite experiencing operational setbacks such as limited space and production capacity as well as a fire incident, Judith's resilience and a \$5,000 grant from the Youlima Youth Incubator Program transformed her enterprise.

The funds allowed her to move to a spacious location, invest in new equipment, and hire additional staff. The expansion led to a remarkable 300% increase in net income, reaching \$400-\$500 per month. Judith Fashion not only created job opportunities but empowered employees like Mrs. Bitu Bishobekwa, supporting her to provide for her two children, pay their school fees, and cover essential bills.

FemConnect (South Africa):

With a US\$10K USADF grant, Asonle Kotu, a graduate of the State Department's Academy for Women Entrepreneurs Program, created FemConnect, a revolutionary technology platform (website and mobile app) that serves as a convenient access point for sexual and reproductive health products and services.



Asonle Kotu
AWE Grantee



From 2019-2023, USADF awarded US\$24.3 million in grants to over 500 African enterprises for job training and placement programs, allowing women and youth to obtain new skills and better increased chances to secure employment. USADF also provided funding to social entrepreneurs to start and scale businesses and create employment opportunities in their communities.

Somalia Youth Skills Expansion Program

In Somalia where approximately 70% of youth are unemployed, USADF is filling a skills gap by providing vocational training and job placement for youth between the ages of 15 and 35. USADF provides funding to local Somali NGOs to train unemployed youth and work with local businesses to set up five-month training and apprenticeship programs. To



date, USADF funding has facilitated placement for over 7,400 youths. Youth trainees have reported income increases ranging from \$50/month to \$300/month. USADF has since expanded this impactful model of youth training and apprenticeship in Somalia to the Democratic Republic of the Congo, Lagos State in Nigeria, South Sudan, and Uganda.



Innovative Collaborations & Partnerships

By forging innovative partnerships, USADF enhances the effectiveness of grant capital, boosts grantee resilience, and fosters enterprise growth in underserved regions across Africa—all at a reduced cost to U.S. taxpayers. In 2023, **USADF secured \$45.6 million in leveraged funds** to broaden its grant programs and impact. This sum includes contributions from African governments, private sector corporations and foundations, and various U.S. interagency partners.

INTERAGENCY PARTNERSHIPS

USADF contributes to critical U.S. development initiatives enacted by Congress by coordinating with other U.S. government agencies. In 2023, approximately \$2.26 million in funding was sourced from inter-agency transfers. This includes the following partnerships:

Millennium Challenge Corporation (MCC): USADF and the MCC signed a Memorandum of Understanding (MoU), launching a [new partnership](#) to promote the growth of women entrepreneurs and women-led small and medium enterprises in Africa. The collaboration focuses on the [DigiFemmes program](#), equipping women entrepreneurs in Côte d'Ivoire with vital digital and data skills and USADF grant funding for business expansion, marked by a signing ceremony hosted by USADF.



“Empowering African women entrepreneurs is at the heart of USADF’s mission. We are thrilled to launch this partnership, supporting Ivorian women with the seed capital to grow their enterprises in the digital space.”

- P/CEO Travis Adkins



Click or Scan to watch the MoU Signing between MCC and USADF



U.S. Department of State: In 2023, USADF received \$850K in funding from the Department of State's African Affairs Bureau, to support the African Women's Entrepreneurship Program Re-imagined (AWEP-R), which provides grants of 50K to \$100K to eligible African women entrepreneurs.



Power Africa: As a participant in the U.S. government-led Power Africa initiative, USADF awards grants up to \$250K to African entrepreneurs providing solar, wind, hydro, and biogas solutions to energize local economies. In FY'23, Power Africa provided \$1 million in funding to support USADF's off-grid energy initiatives.



In 2023, USADF secured \$45.6 million in leveraged funds to broaden its grant programs and impact.

This sum includes contributions from African governments, private sector corporations and foundations, and various U.S. interagency partners.



PRIVATE SECTOR & PHILANTHROPIC PARTNERSHIPS

USADF extends the reach of U.S. foreign assistance funds and its impact by leveraging funding from private sector corporate and foundation partners. In FY'23, this leveraged funding totaled \$3.17 million, including contributions from:

Stanbic Kenya Foundation: With a \$370K contribution from the Stanbic Kenya Foundation, USADF awarded \$790K in total grant funding to 17 enterprises in Kenya, empowering SMEs, cooperatives, and producer groups to access affordable finance, markets, and digital technologies.

Tony Elumelu Foundation: In FY 2023, USADF entered a five-year, \$20 million partnership with the Tony Elumelu Foundation (TEF) to provide development grants to African entrepreneurs and micro, small and medium enterprises (MSMEs). In FY'23, with a \$1.7 million contribution from TEF, the partnership invested \$4 million to support more than 600 MSMEs on the continent.

National Basketball Players Association (NBPA) Foundation: In 2023, USADF expanded its partnership with the NBPA Foundation and NBPA members to increase investment and development in African communities. The partnership jointly funds African-led development projects supported by NBPA members committed to creating long-term, self-sustaining change. This year, the focus was on youth and entrepreneurship in Senegal, in partnership with Gorgui Dieng.

Helmsley Charitable Trust: In FY 2021, USADF partnered with HCT to implement a \$4.5 million Livelihood Improvement Program (LIP) in Malawi over three years. In 2023, HCT provided \$1.8 million in funding, supporting enhanced food security and increased income-generating activities for chronically ill patients and communities in Malawi.



Citi Foundation: In FY 2023, with \$165K in funding from the CITI Foundation, USADF offered entrepreneurship training and grant assistance to young entrepreneurs continent-wide. This included providing \$5,000 in seed capital to 20 selected graduates of the Youlima Youth Incubator in the DRC to start or expand their businesses.



African Government Co-funded Strategic Partnerships

In its Strategic Partnerships Program, USADF matches appropriated funds with contributions from host African national and subnational governments to be jointly invested into USADF-led grant programs in their countries. In 2023, the Agency received a total of \$3.6 million in leveraged funds from host governments, including:



CÔTE D'IVOIRE

In FY'19, USADF and the Government of the Republic of Côte d'Ivoire signed a five-year, \$10 million co-funding partnership agreement for development activities across the country. Through this agreement, USADF and the Ivorian government will individually provide up to \$5 million in total funding over five years.

Côte d'Ivoire's Total Commitment: 🇨🇮 \$5 MILLION

SENEGAL

In 2021, USADF and the Government of Senegal launched a five-year \$20 million partnership, each pledging up to \$2 million annually. In collaboration with Senegal's La Délégation Générale à l'Entreprenariat Rapide des Femmes et des Jeunes (DER), USADF is supporting youth and women entrepreneurs, farmer cooperatives, producer associations, and SMEs, with a focus on expanding market access.

Senegal's Total Commitment: 🇸🇳 \$10 MILLION

MAURITANIA

In FY'21, USADF and Mauritania's Ministry of Rural Development entered into a five-year \$20 million partnership. Under this partnership, both parties will contribute up to \$10 million over five years to carry out projects for the development of agriculture, livestock production, and non-timber forestry products and to increase access to renewable energy for the development of other sectors throughout Mauritania.

Mauritania's Total Commitment: 🇲🇷 \$10 MILLION

BENIN

In FY'23, USADF renewed its five-year, \$10 million strategic partnership with the Government of Benin. Both parties committed to providing up to \$5 million in funding each over the next five years to enhance agriculture, increase incomes, and empower underserved SMEs and communities in Benin.

Benin's Total Commitment: 🇸🇳 \$5 MILLION

UGANDA

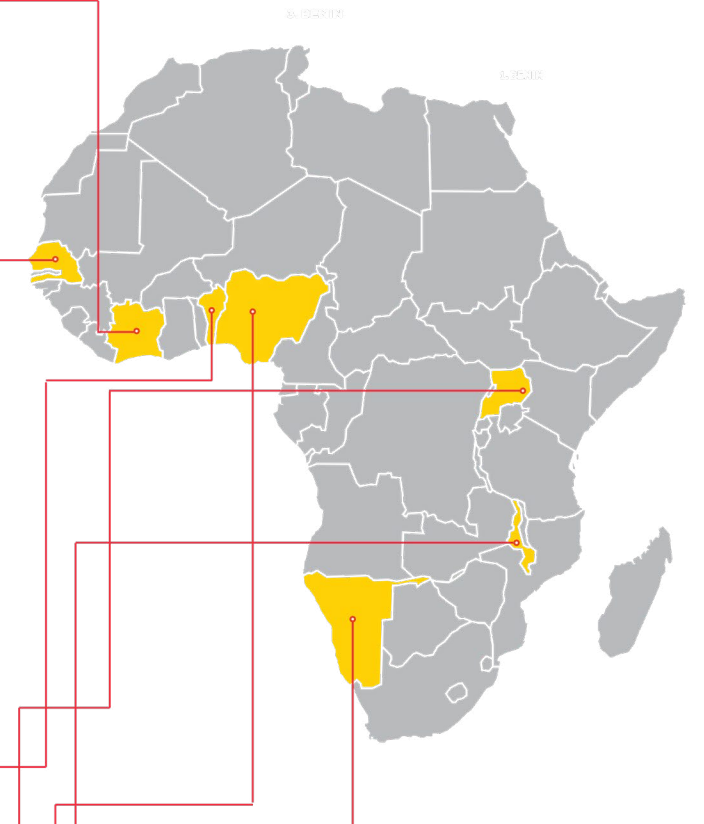
Since 2006, USADF has partnered with the Government of Uganda (GoU) to support smallholder farmers and agribusinesses. In FY'22, USADF renewed its co-funding agreement with the GoU for an additional five-year period, with the GoU increasing its match to \$2 million annually, while USADF continues to provide up to \$1 million annually toward the program.

Uganda's Total Commitment: 🇺🇬 \$10 MILLION

NIGERIA

In FY'19, USADF partnered with Nigeria's Lagos State Employment Trust Fund (LSETF) in a \$10 million, five-year commitment to increase youth employment in Nigeria through financial investments, job trainings and placements, and entrepreneurship opportunities. USADF and LSETF will each contribute \$1 million per year, for a total individual commitment of up to \$5 million each over five years.

Lagos State's Total Commitment: 🇳🇮 \$5 MILLION



NAMIBIA

In FY'23, USADF concluded the application process for the inaugural round of funding in our \$10 million, five-year partnership with the Government of Namibia. Under this partnership, USADF and Namibia's Ministry of Industrialization and Trade will individually contribute \$5 million over five years to provide grant investments that enhance and strengthen the competitiveness of Namibian small and medium enterprises (SMEs), with a special focus on women and youth.

Namibia's Total Commitment: 🇳🇲 \$5 MILLION

MALAWI

USADF and the Government of Malawi (GoM) collaborated to allocate up to \$500,000 per year each for the support of Small and Medium-sized Enterprises (SMEs) in rural communities, for a total of \$5 million. FY'23 marked the conclusion of the third round of the five-year partnership, with plans for renewal in FY'24.

Malawi's Total Commitment: 🇲🇼 \$2.5 MILLION



Program Oversight & Engagement

Throughout the year, P/CEO Adkins, along with several USADF staff, traveled to the continent to advance country programming and partnerships, engage key stakeholders, and conduct program oversight. **These efforts aim to ensure the maximum impact of the U.S. taxpayers' dollar on the African entrepreneurs and enterprises** that receive USADF support.



In October 2023, Adkins embarked on his inaugural visit to Nigeria as USADF's P/CEO along with a delegation of Program staff. Their visits to Abuja and Lagos included an array of engagements with critical stakeholders and grantee site visits. Highlights included:

Field of Skills and Dreams (FSD)



With US\$300K+ in USADF-LSETF funding, FSD offers training in HVAC, Solar Installations, Electrical Installations, Creative Fashion, and Hospitality to combat high unemployment in Lagos. They've trained 450 individuals, and placed 85% in internships, >70% being women. Graduates have secured employment, started businesses hiring other FSD graduates, and established community training hubs.



Omowale Ogunrinde
Executive Director, Field of Skills and Dreams



ENGAGEMENTS WITH USADF PARTNERS



Click or Scan to watch ORIKI's CEO's message

Lagos State Employment Trust Fund (LSETF):

During a visit to LSETF offices, USADF announced the renewal of the USADF-LSETF partnership and conducted a grant signing ceremony, allocating \$85,000 for the development of ORIKI's inaugural Wellness Entrepreneurship Hub. This collaboration aims to empower ORIKI in establishing a hub for spa and wellness entrepreneurship, offering economic empowerment and skill enhancement opportunities for wellness entrepreneurs.



Meetings with U.S. Government Representatives

P/CEO Adkins and the USADF team engaged in high-level meetings with representatives from the U.S. Government, including Chargé d'Affaires David Greene in Abuja, Consular-General Will Stevens in Lagos, and other representatives from the U.S. interagency.



Agricultural Fair with DDI

DDI and USADF hosted a mini agricultural fair where grantees from across the country showcased products such as sorghum, millet, dairy, and leather. Grantees interacted with P/CEO Adkins, Chargé

d'Affaires David Greene, and the USADF & DDI teams, discussing how USADF grant funding has aided them in expanding operations, increasing productivity, and accessing formal markets.

Click or Scan to learn more about Ady's Agro!



Ady's, an agro-processing business experienced significant growth after founder Adanne secured a \$10K USADF grant.

Production increased from 20 to 100 bottles of seasonings per day, service delivery improved, spice production time decreased from 2-4 weeks to 4-8 hours. Ady's customer base expanded by over 87%, with their products now available in Nigerian and international markets.



Green Village Electricity (GVE) Ltd.

Wuse Market in Abuja, a bustling economic hub, currently relies on over 3,000 petrol/diesel generators due to a lack of energy supply.

The high costs of refueling these generators impose economic burdens, and the resulting fumes and noise contribute to significant pollution, affecting the health of resident vendors. With USADF funding, GVE Ltd is implementing a 1MW PV Solar Hybrid system. This initiative aims to provide sustainable power to 2,155 shop owners, transforming Wuse Market into Nigeria's first 100% green and generator-free marketplace.



Click or Scan to watch the Wuse Market Recap

ENGAGEMENTS WITH USADF PARTNERS

Diamond Development Initiatives (DDI):

The USADF team received a warm welcome from our local implementing partner, DDI, which provides technical and programmatic support to recipients of USADF funding. Since 2002, DDI has been a stellar partner for USADE, contributing significantly to the success of the Agency's programming in Nigeria.



Adanne Uche,
Founder and CEO, Ady's Food Mart

The Tony Elumelu Foundation (TEF):

At the invitation of its founder, Mr. Tony Elumelu, TEF hosted a luncheon for the USADF delegation. This provided a valuable opportunity to discuss the partnership, celebrate its success, and engage with entrepreneurs who have benefited from grant funding through this collaborative effort.



All-On Energy Conference:

In 2022, USADF collaborated with All-On, the Clayton Christensen Institute, and DDI to identify barriers to solar power adoption in Nigeria. This effort resulted in the launch of a research paper titled "Accelerating the Adoption of Solar Energy in Nigeria: A



Market-Creation Strategy." CEO Adkins delivered opening remarks at the launch event, attended by USADF's delegation and officials from the U.S. Consulate, Lagos, featuring highlights and recommendations from the project.



 **Tanzania**

A delegation of USADF staff traveled to Tanzania, where they engaged with the local implementing team, and engaged in site visits to recipients of USADF grant funding. These included:

Ibumila AMCOS: With a US\$100K grant awarded in 2017, [Ibumila AMCOS](#) expanded its operations, recording a 101% increase in sales revenue and elevating members' incomes by 174%. During the trip, the USADF delegation joined our Tanzania country team and implementing partners, ADC Tanzania for a grant signing ceremony celebrating the expansion of this project, through the support of an additional \$240K USADF grant.



Click or Scan to watch the ADC Tanzania workshop recap



In Tanzania, USADF works with ADC to bring African-delivered solutions to life, focusing on three primary value chains: coffee, horticulture and cereals.



Kasole Secrets: With the support of a \$25K grant from USADF, the Kasole team expanded their operations, increasing the number of sanitary pads sold from 1,000 to 4,637, benefitting over 7,000 Tanzanian girls and women. They also increase accessibility and empower women in rural communities in Tanzania by training them on reusable pad-making using locally available materials.



Healthy Seaweed Café: With US\$25K in USADF grant funding, Healthy Seaweed Cafe Limited installed the first "seaweed for food" mini-processing plant in Dar es Salaam, Tanzania to promote healthy living and improve market access for 130 women seaweed farmers.



AA Nafaka: A US\$45K USADF resilience grant supported AA Nafaka, a food processing company to remain operational during the COVID-19 pandemic. By the end of 2022, their input quantities significantly rose: maize by 503%, sunflower seeds by 383%, and millet by 600%. This resulted in a 50% increase in sales revenue and a 36% boost in profits.

Grantee Award Winners
Ibumila AMCOS



Benin



P/CEO Adkins led a USADF delegation to Benin in April 2023, where he renewed USADF's 5-year, US\$10 million strategic partnership with the Government of Benin, aimed at providing grant investments to entrepreneurs and small and medium enterprises, with a specific focus on women and youth.

Adkins, accompanied by the Secretary-General of Benin's Ministry of SMEs and Employment Promotion and the Mayor of Dogbo, inaugurated a USADF-supported market where women-led enterprises transform gari into a variety of value-added products. Additionally, Adkins met with Ambassador Brian Shukan at the U.S. Embassy in Cotonou, conducted site visits to USADF funding recipients and engaged with successful grantees at an exhibition hosted by Benin's Chamber of Commerce and Industries.



Mauritania

During a visit to Mauritania, USADF signed a new partnership with Mauritania's Minister of Livestock, providing \$97K in grant funding to support Lemathere, a women's farming cooperative in the northern region of Adrar.

The USADF team was welcomed by delegates from the U.S. Embassy in Nouakchott, led by Ambassador Cynthia Kierscht. In the Atar region, the USADF team met local farmers, women entrepreneurs, and artisans who, with USADF funding,

enhanced their capacity to produce diverse value-added agricultural products in the arid Saharan climate. The trip offered multiple opportunities to strengthen USADF's partnerships with the government and local communities.



In a trip to Malawi, USADF staff had the opportunity to check in on the progress of Livelihood Improvement Project (LIP) grants awarded through the Helmsley Charitable Trust (HCT) partnership.

Click or scan to watch the HCT Livelihood Improvement Program documentary



Livelihood Improvement Project

This program is enhancing the livelihoods of Malawians, particularly those living with noncommunicable diseases, by utilizing technology to improve livestock and crop production and educating community members on sound nutrition and farming practices while also providing income-generating activities.



GIE Wack Ngouna

In 2019, GIE Wack Ngouna, a Senegalese organization of millet producers, received a \$99K USADF grant to boost capacities in millet production and marketing. This resulted in a remarkable 142% increase in sales revenue, and a 214% rise in salaries across the organization.



Nyamirima Mutegaya Cooperative Society Ltd (NMCSL)



A \$200K USADF grant awarded in 2022 helped NMCSL increase both the quantity and quality of coffee output, positively impacting over 400 smallholder farmers in Ibanda, Uganda.



New Heights with ADC Tanzania

Leo Kitoka, Director of USADF's implementing partner, ADC Tanzania, represented the Agency during his ascent to the peak of Mt. Kilimanjaro—the tallest mountain in Africa and the largest free-standing mountain in the world!



Stanbic Uganda Pitch Competition

USADF partnered with Stanbic Uganda to host an inaugural two-day pitch competition in Kampala. 21 agribusiness SMEs pitched their projects for a chance at USADF grant funding, selected from over 200 applications.



Click or Scan to recap the pitch competition



Engagement Spotlight

Throughout the year, P/CEO Adkins represented the Agency in various engagements, emphasizing the significance and impact of USADF's programming, exploring opportunities to advance partnerships and sharing ideas and insights.



78th Session of the United Nations General Assembly

During the 78th Session of the United Nations General Assembly (UNGA 78) from September 18–22, 2023, P/CEO Adkins actively engaged in high-level events in New York City, alongside world leaders, corporate executives, development practitioners, and entrepreneurs. His participation reinforced USADF's commitment to strategic partnerships, crucial for advancing the agency's mission of creating pathways to prosperity for African communities. Notable instances of USADF's presence at UNGA 78 included:



Next Narrative Africa

P/CEO Adkins joined global leaders and Next Narrative Africa at the Apollo Theater for "The Bridge" conversation series, exploring the immense potential of Africa's creative industries to drive economic growth, digital innovation, and job creation continent-wide.

"We believe in the value and the worth of African people. We believe in the creativity and ingenuity of African people. We know all that African people have and continue to contribute to the global economy, culture, science, and technology..."

- P/CEO Travis Adkins



He shared USADF's focus in this area alongside business leaders, partners, and luminaries such as H.E. President Hage Geingob of Namibia, U.S. Ambassador to the United Nations Linda Thomas-Greenfield, and Deputy Secretary General of the United Nations Amina J. Mohammed.

Coalition for African Entrepreneurs Breakfast Roundtable

At this event, P/CEO Adkins joined government officials, business leaders, and international organizations in recognition of supporting entrepreneurship across the continent, particularly for women and youth. This was an opportunity to engage with peers and representatives of USADF partners including the Tony Elumelu Foundation, UNDP Africa, and USAID.

National Basketball Players Association (NBPA) x Dope Africans

P/CEO Adkins was an honored guest and speaker at the NBPA x Dope Africans Dinner. This dinner celebrated the player-driven impact work of NBPA members across Africa and offered a platform for connecting players' initiatives with industry leaders to enhance economic opportunities on the continent. During this dinner, the P/CEO shared the importance and ongoing success of USADF's partnership with the NBPA for advancing diasporic engagement and our collective work in Africa and diasporic engagement. This also offered a platform for Adkins to engage with some of the players or former players with whom we collaborate, including Gorgui Dieng (Senegal), Bismack Biyombo (DRC), and Joakim Noah (Cameroon).



OTHER ENGAGEMENTS INCLUDE:

Partnering for Impact: How Strategic Partnership Cultivate Entrepreneurship Across Africa

To mark the 60th Anniversary of Africa Day, USADF organized a virtual discussion focusing on the significance of strategic partnerships in fostering, supporting, and financing entrepreneurship across Africa. The panel included Kwasi Donkor representing USADF, along with representatives from key strategic partners: the Tony Elumelu Foundation, CITI Bank, and Stanbic Bank, Kenya.



Interview with Prosper Africa

P/CEO Adkins engaged in a discussion highlighting how USADF's investments in Africa's creative economy are fostering economic growth. The interview with Prosper Africa also delved into the Agency's recent collaboration with the National Basketball Players Association.

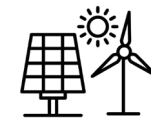


Click or Scan to watch P/CEO Adkins' interview with Prosper Africa



UNITED STATES
AFRICAN
DEVELOPMENT
FOUNDATION

USADF Dashboard of Achievements: FY2023



\$6.68million

supported 38 new Off-Grid Energy projects in 14 countries across the continent. **These include seven All On projects in Nigeria.**



307
GRANTS AWARDED
IN FY2023

\$43MILLION
DIRECTLY INVESTED
IN AFRICA

USADF invests in African-owned and led enterprises to **improve lives and livelihoods** in underserved communities in Africa.

1,652,400

** number of direct beneficiaries/connections x family factor of 5*

Grantee Highlight

Doun-Ka-Fa



\$205,000

With USADF support, Doun-Ka-Fa **doubled revenue to \$267K in three years**, achieving a fivefold increase in thiernet profit and nearly doubling annual seed sales to 292 tons.

THE LEONA M. AND HARRY B.
HELMSLEY
CHARITABLE TRUST

Supported by a \$4.5 million grant from the Helmsley Charitable Trust, USADF is enhancing livelihoods, nutrition, and resilience for chronically ill patients in Malawi. **In 2023, nine grants were awarded bringing the total to 16 active projects.**



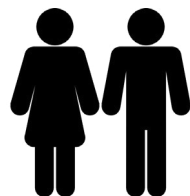
With LSETF, USADF co-funded 17 new projects totaling

US\$3.5 million

for youth training facilities in Lagos State, Nigeria.



\$7.65million

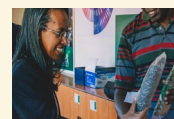


in a total of 119 grants was funded in the Youth Employment and Entrepreneurship portfolio in FY23

Grantee Highlight
Central Coffee Farmers' Association



\$241,000



in USADF funding supported CECOFA to increase raw

coffee purchases by 159%. This boosted their revenue by 475% and expanded farmer membership in Kasese.

THE TONY ELUMELU
FOUNDATION

\$4 MILLION
invested by USADF, in collaboration with TEF, supported over 600 youth entrepreneurs and MSMEs across the continent in 2023.



Since 2015, USADF has supported 30 coffee-focused cooperatives, directly impacting more than 1 million smallholder coffee growers.

In 2023, USADF partnered with Ethos Agriculture to enhance coffee value chains in six countries under the Coffee 2.0 Initiative.



Stanbic Bank
A member of Standard Bank Group

TOTALING
\$790,000

supported SMEs, cooperatives, and producer groups to gain access to affordable finance, markets, and digital technologies.



USADF and MCC launched a new partnership to support the growth of Ivorian women entrepreneurs in the digital space.



\$50k-\$100K

in offered grants to support African women-owned enterprises in 21 countries.
This grant competition is in partnership with the State Department's AWEP

During FY2023, USADF Funded
114 Agricultural Projects Totaling



\$17.5million

